

***Superseded 5/12/2015***

**16-6a-610 Purchase of memberships.**

(1) Unless otherwise provided by the bylaws, a nonprofit corporation may not purchase the membership of a member:

- (a) who resigns; or
- (b) whose membership is terminated.

(2)

(a) If so authorized, a nonprofit corporation may purchase the membership of a member who resigns or whose membership is terminated for the amount and pursuant to the conditions set forth in or authorized by:

- (i) its bylaws; or
- (ii) agreement with the affected member.

(b) A payment permitted under Subsection (2)(a) may not violate:

- (i) Section 16-6a-1301; or
- (ii) any other provision of this chapter.